

# THE METAL CUTTER



## WHAT'S INSIDE:

- Corporate Challenge Cup 2017
- Spring BBQ & Town Hall
- Annual Reko Family Picnic
- Reko Welcomes

...AND MORE!

## KAUTEX SUPPLIER OF THE YEAR AWARD

On March 29th, 2017, in Cologne, Germany, the Automation Division of Reko International Group Inc., was awarded the 2016 Supplier of the Year Award in the Tooling and Equipment category. Rick Stone, General Manager of Reko Automation division, accepted the award on behalf of the Company.

Congratulations to our Automation Division!



Tooling & Equipment Award 2016



# HEARTBREAKER CHALLENGE 2017

On May 27, the Reko Suaves took part in the fifth annual Heartbreaker Challenge at Malden Park. This fundraiser benefits The Windsor-Essex Cardiac Wellness & Pulmonary Rehab Centre at Hotel Dieu Grace Hospital. In the last five years, over \$300,000 has been raised.

Left to Right: Ken Ouellette, Michelle Dunne, Shannon Meyer, and Greg Carr



## REKO WEBSITES

*Check them out today!*

Corporate: [www.Rekointl.com](http://www.Rekointl.com)  
Automation: [www.RekoAutomation.com](http://www.RekoAutomation.com)  
Tool & Mold: [www.RekoMold.com](http://www.RekoMold.com)  
Concorde: [www.Concorde-PM.com](http://www.Concorde-PM.com)

*Follow us on social media!*

Twitter: @Reko\_Intl

Facebook: Reko International Group

Linkedin: Reko International Group Inc.



LinkedIn

## 50/50 DRAW WINNERS

April

Larry Acchione - \$166

May

Shannon Meyers - \$164

June

Mike Kearns - \$200



# SPRING BARBEQUE & TOWN HALL MEETING

Thank you everyone for  
joining us for the annual  
Spring Barbeque and  
Town Hall meeting!



# SOCIAL COMMITTEE WINNERS

CONGRATULATIONS TO....

- Mark Laframboise on winning the Mother's Day Draw
- Jeff Wirch, May Employee Appreciation Draw
- Alan Roehler on winning the Father's Day Draw
- Karim Ebead, June Employee Appreciation Draw



## ST. CLAIR COLLEGE 2017 SCHOLARSHIP AWARD

Congratulations to Randy Danho, this year's recipient of the Reko Tool & Mold Inc. Scholarship. We wish Randy continued success in his academic career.



**ST. CLAIR**  
COLLEGE

# REKO FAMILY PICNIC

What a beautiful day for the Family Picnic! Thank you to our volunteers and vendors - we couldn't have done it without you! And of course the Ciociaro Club for your wonderful hospitality.



# REKO WELCOMES.....



Sonya  
Apprentice Mold Maker  
Reko Mold Division



Nicole  
Machinist  
Reko Mold Division



David  
Controls Engineer  
Reko Automation



Drew  
Machining Apprentice  
Concorde Precision



Jeffrey  
Machinist  
Concorde Precision



Daniel  
Summer Intern  
Concorde Precision



James  
Machinist  
Concorde Precision



Aaron Goldhawk  
Machinist  
Concorde Precision



Boris  
Programmer  
Concorde Precision



James  
Service Technician  
Reko Automation



Michael  
Machinist  
Concorde Precision

# CORPORATE CHALLENGE 2017

Reko Suave & Reko Suave 2.0 were proud to be two of 70 teams participating in the sixth annual Windsor Corporate Challenge. We raised a total of \$3,000 in support of The House of Sophrosyne. Congratulations to all the teams who participated and fundraised - over \$75,000 was raised in total. Way to go Windsor-Essex County!



## EMPLOYEE BARBEQUES

The employee barbeques have started again for the Spring and Summer seasons! The money raised helps to fund the employee functions arranged by the Social Committee - please come out and have a hot dog or sausage, and support the work of your Social Committee.



# UPCOMING EVENT



**2017 Reko Golf Tournament**  
**Saturday, September 23, 2017**  
**Sutton Creek Golf Course**

**Tee Off @ 8:00am**

**Registrations begin @ 7:00am**

**Teams of 4**

**Registration fee is \$60/per player**

**Steak Lunch to Follow**

**Team submission & fees to Jenna @  
Reception no later than September  
1st, 2017.**

## FINANCIALS

### FINANCIALS - REKO REPORTS EPS OF \$0.09 in the quarter

	Three Months (unaudited)		Nine Months (unaudited)	
	Fiscal	Fiscal	Fiscal	Fiscal
	2017	2016	2016	2016
Sales	\$11,699	\$12,572	\$33,272	\$36,717
Net income	\$560	1,112	\$1,985	3,494
EPS basic	\$0.09	0.17	\$0.31	0.54
Working capital			\$16,580	16,019
Shareholders' equity			\$42,596	37,782
Shareholders' Equity per Share			\$6.61	5.87

“Reko delivered another consecutive profitable quarter,” stated Diane Reko, chief executive officer. “The ongoing decline in volumes from our long-term machining contract has continued to negatively impact year over year sales and margins. As well, we have experienced higher than normal expenditures for outsourcing services, due to the reduced capacity and increased demand currently being experienced in the automotive market. In order to reduce some of these outsource costs, we look forward to the arrival of a new gun drill machine in the first quarter of fiscal 2018 and are reviewing other investments that would improve both our efficiency as well as our bottom line.”



# DON'T FORGET ABOUT OUR EMPLOYEE REFERRAL PROGRAM!

Positions Available:

## CONCORDE PRECISION MACHINING

- Machinists
- Tool Crib Attendance
- Debur/Handman

## REKO AUTOMATION

- Business Development (Sales)
- Mechanical Designer

## REKO MOLD

- Mold Designer
- Boring Mill Operator (afternoons)
- Building Maintenance/Janitorial (afternoons)

## REKO INTERNATIONAL GROUP

- Director, Business Development

**Join us every Thursday upstairs in accounting for Yoga with our friends from Pure Yoga Studio.**



***Stay tuned for upcoming  
Social Committee lunch days  
and events!***